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ASX Release

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Raiz Invest Limited (RZI) **Raiz gets licence to distribute Mutual Funds in Indonesia**

Raiz Invest Limited's (ASX code: RZI) expansion into Southeast Asia has taken a major step forward after securing a licence to distribute Mutual Funds.

Raiz Invest, via its subsidiary PT Raiz Invest Indonesia, has secured the Mutual Fund Selling Agent ("APERD") licence from the Indonesian Financial Services Authority (OJK) to act as a Securities Brokerage specifically established to market Mutual Funds.

Further reviews by the OJK of the Raiz mobile first saving and investing technology are required before Raiz Invest can become fully operational in Indonesia.

Raiz has established an office in Jakarta with three staff and is well progressed in modifying its platform for the 270-million Indonesian market.

Raiz Invest Managing Director George Lucas says: "Obtaining this license from the OJK is a tremendous fillip for Raiz as we push into the Indonesian market that is becoming increasingly affluent as GDP and population growth continues.

"As outlined in the Prospectus for the public offering in June, breaking into the Indonesian market was an important part of our Southeast Asian strategy, so we are particularly excited to secure the APERD license.

"The OJK has been very engaging and supportive in allowing us to operate in Indonesia."

Raiz Invest's mobile first, micro-investing platform now has more than 175,000 Australians as customers, of which 75% are Millennials.

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About Raiz

Raiz Invest Limited (ASX: RZI) is a first of its kind Australian, mobile-led, financial services business offering customers an easy way to regularly invest either small or large amounts, in or outside superannuation, using its micro-investment platform available via the Raiz app or its website.

Since launching in 2016, Raiz has achieved solid growth, amassing over 550,000 signups, with over 175,000 active monthly customers and \$260 million funds under management as at 30 September 2018. Raiz was awarded Australia's Investment Innovator of the Year at the 2017 and 2018 FinTech Business Awards and won the 2018 Australian FinTech Award for FinTech Innovation in Wealth Management (Robo-Advice).

For more information: www.raizinvest.com.au

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