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ASX/Press Release

1 February 2022

Raiz Invest Limited (RZI): Board Appointment

Raiz Invest Limited (**Raiz or the Company**) is pleased to announce the appointment of Philippa Taylor as a non-executive director, effective 1 February.

Ms Taylor will bring to the position two decades of board experience, including as Chair of remuneration and nomination committees, as well as a varied executive career at customer-centric industries, including CEO at Deakin Health and Sports Centre (since acquired by Fitness First) and Global Director, People and Culture for SMS Management and Technology (now part of NRI).

As a BA (business) graduate from the University of Canberra, with an MBA from the University of New England, a Graduate Diploma in Adult Education and as a graduate of the Australian Institute of Company Directors, her board experience spans ASX listed, commercial and government organisations, and not-for-profits.

Currently, Ms Taylor is a director of Western Leisure Services – it manages major recreational facilities – Apollo League (it assists SMEs find capital and leaders), and We Make A Difference (a subscription member benefits platform) and is a mentor with Leadership Victoria. She was previously on the board of the International Women’s Development Agency.

Raiz Chairman, Harvey Kalman, says: “We welcome the appointment of Philippa who brings with her a wealth of experience in workforce and executive governance, organisational culture and engagement with fast-growing companies with global operations.

“Having also held senior roles in financial and professional services organisations overseeing corporate growth, including restructuring, refinancing, rapid expansion and contraction, and merger opportunities, she will certainly add to Raiz’s skill set at a board level during a period when we are aiming to rapidly grow the Australian and Southeast Asian operations.”

Ms Taylor says: “It’s a privilege to be asked to join the board of a fintech that has achieved so many milestones in its seven-year history. Funds under Management (FUM) exceeding \$1 billion, acquisitions, expansion into Southeast Asia, are all notable achievements for an organisation that has a clear strategic direction and is implementing it.

“I am confident my skill set and experiences, including overseeing significant and varied COVID-19 impacts to operations, cash flow and profitability and strong financial literacy, will enable me to make an important contribution to Raiz at this period in its growth.”



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Market Announcement authorised by:

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About Raiz

Raiz Invest Limited (ASX:RZI) is a multi-award-winning micro-investing and fintech platform with operations in Australia and Southeast Asia. With Raiz, users are able to automatically invest the virtual 'spare change' from their daily purchases into diversified portfolios. In Australia, this can be done to boost savings both inside and outside of superannuation.

To gain greater insight to the Raiz business and our strategy, watch our short video by visiting <https://raizinvest.com.au/investors/>

Since launching in 2016 Raiz has achieved solid growth, amassing more than 2.5 million downloads, over 2,459,000 signups, and over 594,000 active monthly customers with over \$1 billion Funds under Management as at 31 December 2021.

Raiz continues to enhance its platform, adding 19 new products and features since its inception. In addition, Raiz is ramping up its growth and literacy strategy across Asia-Pacific, with offices in Malaysia and Indonesia with plans to expand into Thailand and Vietnam.

For more information visit: www.raizinvest.com.au

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