

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Raiz Invest Limited (ASX:RZI)
ABN	74 615 510 177

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brendan Barry Malone
Date of appointment	17 September 2021

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
15,400 fully paid ordinary shares
175,000 unquoted options vesting 31 December 2022, exercisable at \$0.50, expiring 31 December 2024 (if not exercised prior)

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p>	
<p>BB Management Holdings Pty Limited <BB Management A/C></p>	<p>310,000 fully paid ordinary shares</p> <p>2,025,029 unquoted options, exercisable at \$0.20, expiring 1 July 2025 (if not exercised prior)</p> <p>241,489 unquoted options, exercisable at \$0.95, expiring 1 March 2027 (if not exercised prior)</p> <p>250,000 unquoted options, exercisable at \$1.80, expiring 20 June 2028 (if not exercised prior)</p> <p>150,000 unquoted options vesting 4 January 2024, exercisable at \$1.144, expiring 3 January 2026 (if not exercised prior)</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.