

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Raiz Invest Limited (ASX: RZI)
ABN:	74 615 510 177

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Simon Lucas
Date of last notice	11 January 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none">• G&S Lucas Pty Ltd <G&S Lucas Super Fund>• BBH-GL Nominees Pty Ltd <Back Beach Pty Ltd & Back Beach Family a/c>
Date of change	26 May 2021

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p><u>Direct:</u></p> <ul style="list-style-type: none"> • 10,000 fully paid ordinary shares • 1,000,000 unquoted options vesting on 21 June 2021, exercisable at \$1.80 per option and expiring on 20 June 2028. • 500,000 unquoted options, vesting on 4 January 2024, exercisable at \$1.144 per option, expiring on 3 January 2026 (if not exercised prior). <p><u>Indirect:</u></p> <ul style="list-style-type: none"> • G&S Lucas Pty Ltd <G&S Lucas Super Fund> 395,013 fully paid ordinary shares • BBH-GL Nominees Pty Ltd <Back Beach Pty Ltd & Back Beach Family a/c> 6,358,338 fully paid ordinary shares
<p>Class</p>	<p>Fully paid ordinary shares Unquoted options</p>
<p>Number acquired</p>	<p><u>Indirect</u> G&S Lucas Pty Ltd <G&S Lucas Super Fund> 20,000 ordinary fully paid shares</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>20,000 @\$1.50 Total consideration: \$30,000</p>

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No. of securities held after change	<p><u>Direct:</u></p> <ul style="list-style-type: none"> • 10,000 fully paid ordinary shares • 1,000,000 unquoted options vesting on 21 June 2021, exercisable at \$1.80 per option and expiring on 20 June 2028. • 500,000 unquoted options, vesting on 4 January 2024, exercisable at \$1.144 per option, expiring on 3 January 2026 (if not exercised prior). <p><u>Indirect:</u></p> <ul style="list-style-type: none"> • G&S Lucas Pty Ltd <G&S Lucas Super Fund> 415,013 fully paid ordinary shares • BBH-GL Nominees Pty Ltd <Back Beach Pty Ltd & Back Beach Family a/c> 6,358,338 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Share Purchase Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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