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ASX Release

25 May 2021

## **Raiz Invest Limited (RZI): SPP completion**

Raiz Invest Limited (ASX: RZI) (Raiz) today announced that its Share Purchase Plan (SPP), the opening of which was announced to the market on Friday 7 May 2021, has now closed effective 5:00 pm (Sydney time) on Friday 21 May 2021.

Raiz offered eligible shareholders<sup>1</sup> the opportunity to subscribe for new shares up to a maximum value of \$30,000 per eligible shareholder at the same price as the institutional placement. At closing time for the SPP, applications totalling \$218,700 had been received from 37 shareholders. The total number of shares to be issued by Raiz will be 145,812 and will be confirmed in an ASX Appendix 2A filing on allotment.

Combined with the proceeds from the recent Placement Raiz has now raised a total of \$10.4 million.

George Lucas, CEO of Raiz, commented “Following the completion of the recent institutional placement and SPP, Raiz is well funded to continue to accelerate customer growth, develop new products and services, and expand into new geographies.”

An Appendix 2A will be released to ASX when the SPP shares are issued on 26 May 2021. Holding statements will be dispatched to successful applicants and trading of the SPP shares on ASX is expected to commence on 27 May 2021. Shares issued under the SPP will rank equally with Raiz Invest Limited’s existing ordinary shares upon issue.

<sup>1</sup> The SPP was open to holders of fully paid ordinary shares in Raiz as at 7.00pm (AEST) on the record date of Thursday, 29 April 2021, and whose address on the share register is in Australia or New Zealand, provided that such shareholder is not in the United States or acting for the account or benefit of a person in the United States.

- ENDS -

### **Market Announcement authorised by:**

George Lucas  
MD /Group CEO  
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## **Investor and Media Enquiries:**

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**About Raiz**

Raiz Invest Limited (ASX: RZI) is Australia's largest, mobile-first financial services platform designed to boost investing and savings in and outside of superannuation, available via the Raiz app or its website.

To gain greater insight to the Raiz business and our strategy, watch our short video by visiting <https://raizinvest.com.au/investors/>

Since launching in 2016 Raiz has achieved solid growth, amassing more than 1.65 million downloads, over 1,641,000 signups, with over 429,000 active monthly customers and over \$737 million funds under management as at 30 April 2021.

Raiz was awarded Australia's Investment Innovator of the Year at the 2017, 2018 and Investment Platform Innovator of the Year 2019 FinTech Business Awards, won the 2018 Australian FinTech Award for FinTech Innovation in Wealth Management (Robo-Advice) and won Best Fintech Superannuation Service/Platform at the 2020 FinTech Awards. Raiz Invest Super was also a finalist in the SuperRatings Best Innovation for 2020 at the Superannuation awards. Raiz was ranked #27<sup>th</sup> in Deloitte's Fast 50 winners Report for 2020. The Raiz platform continues to grow with over 17 new products and features released since launch.

Raiz Invest Limited operates in Australia, Indonesia and Malaysia as part of the growth and expansion strategy of the business throughout Southeast Asia.

For more information visit: [www.raizinvest.com.au](http://www.raizinvest.com.au)

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