

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	RAIZ INVEST LIMITED	(ASX: RZI)
ABN	74 615 510 177	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID ROBERT GORDON
Date of last notice	18 June 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none">• Mr David Gordon + Mrs Sylvia Gordon <David and Sylvia Gordon PSF>• Ourimbah Creek Holdings Pty Ltd <Gordon Family A/C>
Date of change	13 May 2021

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held prior to change</p>	<p><u>Direct Interest</u></p> <ul style="list-style-type: none"> • 11 shares <p><u>Indirect Interest</u></p> <p>Mr David Gordon + Mrs Sylvia Gordon <David and Sylvia Gordon PSF>:</p> <ul style="list-style-type: none"> • 936,471 shares • 85,252 unquoted options, with an exercise price of \$1.13 per option expiring 1 January 2030 <p>Ourimbah Creek Holdings Pty Ltd <Gordon Family A/C>:</p> <ul style="list-style-type: none"> • 637,403 shares <p><u>Total</u> 1,573,885 shares 85,252 unquoted options</p>
<p>Class</p>	<p>Ordinary fully paid shares Unquoted options</p>
<p>Number acquired</p>	<p>28,276 ordinary fully paid shares</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>10,197 @\$1.32 (total \$13,460.04) 5,000 @\$1.325 (total \$6,625.00) 5,000 @\$1.315 (total \$6,575.00) 8,079 @\$1.315 (total \$10,623.89)</p> <p>Total consideration: \$37,283.93</p>

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No. of securities held after change	<p><u>Direct Interest</u></p> <ul style="list-style-type: none"> • 11 shares <p><u>Indirect Interest</u></p> <p>Mr David Gordon + Mrs Sylvia Gordon <David and Sylvia Gordon PSF>:</p> <ul style="list-style-type: none"> • 964,747 shares • 85,252 unquoted options, with an exercise price of \$1.13 per option expiring 1 January 2030 <p>Ourimbah Creek Holdings Pty Ltd <Gordon Family A/C>:</p> <ul style="list-style-type: none"> • 637,403 shares <p><u>Total</u> 1,602,161 shares 85,252 unquoted options</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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