

6 May 2021

Share Placement Cleansing Notice

Raiz Invest Limited (ASX: RZI, 'Raiz' or 'the Company') announced on Friday, 30 April 2021 that it had completed a placement of \$10.2 million by way of the issue of 6,800,000 new, fully paid shares to certain institutional, professional and sophisticated investors (**Placement**). The first tranche of 5,466,667 Placement shares was issued to investors on 6 May 2021, and the second tranche will be issued on 19 May 2021.

Raiz gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) that the shares issued today under the Placement were issued without disclosure to investors under Part 6D.2 of the Corporations Act.

The Company advises that:

1. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they may apply to the Company; and
 - (b) section 674 of the Corporations Act; and
2. as at the date of this notice there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act that is required to be disclosed under section 708A(6)(e) of the Corporations Act.

Signed for and on behalf of the Company and authorised for release to the ASX by the directors of the Company.

Yours sincerely

A handwritten signature in black ink that reads 'EMcGregor'.

Elizabeth McGregor
Company Secretary
Raiz Invest Limited