



ASX Release

5 May 2021

Raiz Invest Limited (RZI): April 2021 - Key Metrics

Raiz Invest Limited (**Raiz** or **the Company**) today announced its Australian, Indonesian, and Malaysian Active Customers and Australian Funds under Management (FUM) update for the month to 30 April 2021¹.

Commentary

Raiz Invest Managing Director/Global CEO George Lucas says: “Raiz continues to perform well and add customers after the 1 April 2021 fee increase – testimony to our strong brand and products that add value for our customers.

“This month also saw a successful capital raise to accelerate growth and agreement being reached on the acquisition of Superestate Pty Ltd (**Superestate**), a fund manager of a residential REIT and the promoter of the Superestate superannuation fund (**Superestate Super**). The acquisition of Superestate is subject to conditions precedent and relevant consents including the consent of the trustee of Superestate Super. If this acquisition is successful we hope to integrate the Superestate and Raiz product offerings with the goal of offering a residential REIT as an investment option both inside and outside superannuation (subject to the further approvals noted below).

“Australian FUM growth continues to accelerate with a 6.2% increase in April. We remain on target to reach \$1 billion in FUM by the end of calendar 2021.

“In Indonesia, we continue to move forward in conjunction with our partner, for the integration of an insurance broker with the aim of offering micro-insurance products to our Indonesian customers via the Raiz platform.

“Indonesia and Malaysia performed well during the fasting month, which began in mid-April and will finish in mid-May. We continue to execute the same successful strategy in these countries as we have done in Australia.”

Global Active Customers

	30 Apr 2021	31 Mar 2021	1 Month % change	3 Month % change	12 Month % change
Customer Sign Ups	1,641,246	1,591,641	+3.1%	+15.9%	+91.0%
Investment Accounts	795,265	767,377	+3.6%	+18.0%	+100.5%
Active Customers	429,827	419,552	+2.4%	+14.3%	+96.9%



Australia - Active Customers and Funds Under Management (FUM)

AUD	30 Apr 2021	31 Mar 2021	1 Month % change	3 Month % change	12 Month % change
Customer Sign Ups	1,060,961	1,041,539	+1.9%	+6.6%	+23.5%
Investment Accounts	502,803	492,084	+2.2%	+7.4%	+26.8%
Active Customers	268,716	263,723	+1.9%	+7.1%	+23.1%
Retail	\$640.08m	\$601.76m	+6.4%	+15.5%	+89.3%
Superannuation	\$97.48m	\$92.51m	+5.4%	+15.0%	+46.7%
Total FUM	\$737.56m	\$694.27m	+6.2%	+15.4%	+82.3%

Southeast Asia - Active Customers

	30 Apr 2021	31 Mar 2021	1 Month % change	3 Month % change
Indonesia				
Customer Sign Ups	347,767	329,136	5.7%	49.7%
Investment Accounts	217,474	205,553	5.8%	44.2%
Active Customers	102,850	100,641	2.2%	30.1%
Malaysia				
Customer Sign Ups	232,518	220,966	5.2%	23.7%
Investment Accounts	74,988	69,740	7.5%	36.0%
Active Customers	58,261	55,188	5.6%	26.0%

Further information about integration of the Superstate product offering

On 28 April 2021 Raiz issued an ASX Market Announcement about its proposed acquisition of the Superstate fund manager. As noted, completion of the acquisition is subject to third party consents under certain material contracts.

As shareholders and investors in Raiz know, Raiz's mobile-first financial services platform offers both direct investment to retail investors, and a superannuation fund – the Raiz Superannuation Fund.

The Raiz Superannuation Fund is a sub-division of the DIY Master Superannuation Plan ABN 46 074 281 314 (**DIY Plan**) and Diversa Trustee Limited ABN 49 006 421 638 AFSL 235 153, RSE Licensee L0000635 (**Diversa**) is the trustee of the DIY Plan.

The Superstate superannuation fund is a sub-division of the Tidswell Master Superannuation Plan, ABN 34 300 938 877 (**Tidswell Plan**) and Diversa is also the trustee of the Tidswell Plan.

If the acquisition of Superstate is successful, integration of the Raiz and Superstate superannuation products will be subject to the approval of Diversa and will only take place if it is in the best interests of members of both funds.



Through the proposed acquisition of Superstate Raiz hopes to be able to offer investors access to residential real property as an asset class – both inside superannuation and outside through the Raiz platform offering.

Raiz listens to its investors and responds by providing access to alternative asset classes – like Bitcoin (which investors can access through the Raiz platform outside superannuation) and, following successful completion of the Superstate acquisition – residential real property.

- ENDS -

Market Announcement authorised by:

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About Raiz

Raiz Invest Limited (ASX: RZI) is Australia’s largest, mobile-first financial services platform designed to boost investing and savings in and outside of superannuation, available via the Raiz app or its website.

To gain greater insight to the Raiz business and our strategy, watch our short video by visiting <https://raizinvest.com.au/investors/>

Since launching in 2016 Raiz has achieved solid growth, amassing more than 1.65 million downloads, over 1,641,000 signups, with over 429,000 active monthly customers and over \$737 million funds under management as at 30 April 2021.

Raiz was awarded Australia’s Investment Innovator of the Year at the 2017, 2018 and Investment Platform Innovator of the Year 2019 FinTech Business Awards, won the 2018 Australian FinTech Award for FinTech Innovation in Wealth Management (Robo-Advice) and won Best Fintech Superannuation Service/Platform at the 2020 FinTech Awards. Raiz Invest Super was also a finalist in the SuperRatings Best Innovation for 2020 at the Superannuation awards. Raiz was ranked #27th in Deloitte’s Australian Fast 50 winners Report for 2020. The Raiz platform continues to grow with over 17 new products and features released since launch.

Raiz Invest Limited operates in Australia, Indonesia and Malaysia as part of the growth and expansion strategy of the business throughout Southeast Asia.

For more information visit: www.raizinvest.com.au

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¹ All figures are un-audited.

