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ASX Release

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Raiz appoints Chief Financial Officer

Raiz Invest Limited (**Raiz or the Company**) today announced the appointment of Weiwei (Alex) Gao as Chief Financial Officer (**CFO**), effective 1 July 2021.

Alex Gao is an experienced financial executive. He has more than 15 years' experience in accounting, finance and operations. As CFO, Alex will oversee the financial planning and board reporting, management accounting and other accounting functions. He will also have oversight over Raiz's pre and post compliance of all trading functions.

Alex is a member of CPA Australia and holds a Master of Commerce from the University of Sydney, majoring in accounting and finance.

Alex joined Instreet Investment in 2012 as the finance and operations manager and has worked closely with Managing Director/Group CEO George Lucas since then. He has also been a valuable member of the team, including Australian CEO & Group COO Brendan Malone and James Poon, Chief Product Officer & International, to grow Raiz since it began operations in 2016 under the Acorns banner.

Lucas says: "Raiz is delighted to announce Alex's promotion to CFO. Alex joined Instreet before it was part of Raiz, and has contributed strongly to Raiz's growth having been involved in all stages of the business from the beginning of an idea to where we are now. We are confident Alex will continue to add value to Raiz and look forward to his success in the role."

Gao says: "I am honoured to be appointed CFO of a company that is enjoying such strong growth not only in Australia, but also Malaysia and Indonesia. COVID tested the business but we have emerged a stronger and more competitive company, with a proven business model through the most difficult of times. I am confident we have the right strategies and team for this growth to continue apace."

- ENDS -

Market Announcement authorised by:

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MD /Group CEO
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About Raiz

Raiz Invest Limited (ASX: RZI) is Australia's largest, mobile-first financial services platform designed to boost investing and savings in and outside of superannuation, available via the Raiz app or its website.

To gain greater insight to the Raiz business and our strategy, watch our short video by visiting <https://raizinvest.com.au/investors/>

Since launching in 2016 Raiz has achieved solid growth, amassing more than 1.75 million downloads, over 1,705,000 signups, with over 437,000 active monthly customers and over \$762 million funds under management as at 31 May 2021.

Raiz was awarded Australia's Investment Innovator of the Year at the 2017, 2018 and Investment Platform Innovator of the Year 2019 FinTech Business Awards, won the 2018 Australian FinTech Award for FinTech Innovation in Wealth Management (Robo-Advice) and won Best Fintech Superannuation Service/Platform at the 2020 FinTech Awards. Raiz Invest Super was also a finalist in the SuperRatings Best Innovation for 2020 at the Superannuation awards. Raiz was ranked #27th in Deloitte's Australian Fast 50 winners Report for 2020. The Raiz platform continues to grow with over 17 new products and features released since launch.

Raiz Invest Limited operates in Australia, Indonesia and Malaysia as part of the growth and expansion strategy of the business throughout Southeast Asia.

For more information visit: www.raizinvest.com.au

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