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Raiz Invest Limited (RZI): International expansion

Following its success in Australia, Raiz is proud to announce its expansion into Southeast Asia with the launch of Raiz Invest in Indonesia. In Indonesia, Raiz Invest will position itself as an aspirational product to improve by hands on learning financial literacy and financial inclusion, similar to Australia.

“We are very excited to bring Raiz Invest to Indonesia. We believe that just like in Australia, Raiz will be a game changer on how people invest. Raiz Invest will be the innovative solution for anyone who wants to start investing, but has never really taken the first step,” said George Lucas, CEO. “As outlined in the prospectus last year our growth strategy includes expansion into Southeast Asia and Raiz Indonesia is the start with more countries to follow.”

Indonesia has a population of over 264¹ million people. The addressable consumer class in Indonesia is around 55 million people and we expect this to grow to 110 million in 10 years time.

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About Raiz

Raiz Invest Limited (ASX: RZI) is a first of its kind Australian, mobile-led, financial services business offering customers an easy way to regularly invest either small or large amounts, in or outside superannuation, using its micro-investment platform available via the Raiz app or its website.

Since launching in 2016, Raiz has achieved solid growth, amassing over 625,000 signups, with over 183,000 active monthly customers and \$289 million funds under management as at 28 February 2019. Raiz was awarded Australia’s Investment Innovator of the Year at the 2017 and 2018 FinTech Business Awards and won the 2018 Australian FinTech Award for FinTech Innovation in Wealth Management (Robo-Advice).

For more information visit: www.raizinvest.com.au

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¹ Source: *The World Bank 2017*