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ASX Release

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Raiz Invest Limited (RZI): Monthly FUM and Active Customers

Raiz Invest Limited total funds under management (FUM) and active (paying) customers update for the month to 31 January 2019ⁱ is set out below.

Funds Under Management and Active Customers

AUD	31 January 2019	31 December 2018	% change
Retail	\$237.49m	\$225.76m	+5.2%
Superannuation	\$31.49m	\$28.42m	+10.8%
Total FUM	\$268.98m	\$254.18m	+5.8%
Customer Sign Ups	625,816	603,589	+3.7%
Investment Accounts	286,394	277,021	+3.4%
Active Customers	179,949	175,345	+2.6%

Commentary

Raiz Invest CEO George Lucas said: "The strong growth in FUM during January reflects a combination of net inflows and improved equity markets. The increase in active customers was driven by both new customers and a reduction in the churn rate to more normal levels. Pleasingly we have reached an important milestone with over a million downloads of the App. The team remains focused on executing our growth strategy both in Australia and overseas and increasing the life time value of our customers."

The Company will publish first half results towards the end of February.

Investor and Media Enquiries:

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About Raiz

Raiz Invest Limited (ASX: RZI) is a first of its kind Australian, mobile-led, financial services business offering customers an easy way to regularly invest either small or large amounts, in or outside superannuation, using its micro-investment platform available via the Raiz app or its website.



Since launching in 2016, Raiz has achieved solid growth, amassing over 600,000 signups, with over 175,000 active monthly customers and \$254 million funds under management as at 31 December 2018. Raiz was awarded Australia's Investment Innovator of the Year at the 2017 and 2018 FinTech Business Awards and won the 2018 Australian FinTech Award for FinTech Innovation in Wealth Management (Robo-Advice).

For more information: www.raizinvest.com.au

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ⁱ All figures have not been audited.