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ASX Release

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Raiz Invest Limited (RZI): Active Customers and Monthly FUM

Raiz Invest Limited active (paying) customers and total funds under management (FUM) update for the month to 31 May 2019¹.

Active Customers and Funds Under Management

AUD	31 May 2019	30 April 2019	% change
Customer Sign Ups	689,601	673,766	+2.4%
Investment Accounts	316,849	309,167	+2.5%
Active Customers	192,765	190,685	+1.1%
Retail	\$286.65m	\$280.78m	+2.1%
Superannuation	\$44.53m	\$41.86m	+6.4%
Total FUM	\$331.18m	\$322.64m	+2.6%

Commentary

Raiz Invest CEO George Lucas says: “We enjoyed further growth in May. Coupled with the recent Malaysian joint venture announcement, it shows the business continues to develop in line with our strategic vision.

“In May, customers not actively using Raiz’s saving features were contacted and asked to consider if it was appropriate for their financial situation. This is consistent with our approach to servicing our customers. It did, however, increase churn, slowing momentum in growth in Active Customers.

“We continue to focus on innovation and improving the user experience and look forward to sharing updates on both product developments and enhancements to the App during the coming months.”

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About Raiz

Raiz Invest Limited (ASX: RZI) is Australia's largest, mobile-first financial services platform designed to boost investing and savings in and outside of superannuation, available via the Raiz app or its website.

Since launching in 2016, Raiz has achieved solid growth, amassing over a million downloads, 670,000 signups, with over 190,000 active monthly customers and over \$322 million funds under management as at 30 April 2019. Raiz was awarded Australia's Investment Innovator of the Year at the 2017, 2018 and Investment Platform Innovator of the Year 2019 FinTech Business Awards and won the 2018 Australian FinTech Award for FinTech Innovation in Wealth Management (Robo-Advice).

For more information visit: www.raizinvest.com.au

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ⁱ All figures are un-audited.