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ASX Release

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Raiz Invest Limited (RZI): Active Customers and Monthly FUM

Raiz Invest Limited active (paying) customers and total funds under management (FUM) update for the month to 30 June 2019¹.

Active Customers and Funds Under Management

AUD	30 June 2019	31 May 2019	1 Month % change	3 Month % change	12 Month % change
Customer Sign Ups	700,885	689,601	+1.6%	+6.2%	+40.7%
Investment Accounts	322,120	316,849	+1.7%	+6.4%	+37.8%
Active Customers	194,360	192,765	+0.8%	+4.0%	+21.1%
Retail	\$299.52m	\$286.65m	+4.5%	+14.1%	+50.9%
Superannuation	\$47.93m	\$44.54m	+7.6%	+26.7%	+3,704.2%
Total FUM	\$347.45m	\$331.18m	+4.9%	+15.7%	+73.9%

Commentary

Raiz Invest CEO George Lucas says: "Raiz's decision to change its fee structure from 1 August has prompted far fewer account closures than expected. At the moment we have seen the number of active customers decrease below expectations, with 193,327 active customers at 8 July, highlighting the strong appeal of the Raiz app and company.

Over the coming months we will continue to work to minimise churn associated with the change. However, we are delighted by how our customers continue to support us.

"It also means Raiz begins the 2019-20 financial year well positioned, with strong revenue growth and with our focus on improving the user experience via enhancements to the App, launching new financial products, as well as the full release of the app in Indonesia.

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About Raiz

Raiz Invest Limited (ASX: RZI) is Australia's largest, mobile-first financial services platform designed to boost investing and savings in and outside of superannuation, available via the Raiz app or its website.

Since launching in 2016 Raiz has achieved solid growth, amassing more than 1.1 million downloads, 700,000 signups, with over 194,000 active monthly customers and over \$347 million funds under management as at 30 June 2019. Raiz was awarded Australia's Investment Innovator of the Year at the 2017, 2018 and Investment Platform Innovator of the Year 2019 FinTech Business Awards and won the 2018 Australian FinTech Award for FinTech Innovation in Wealth Management (Robo-Advice). The platform continues to grow with 13 new product releases since launch.

For more information visit: www.raizinvest.com.au

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¹ All figures are un-audited.