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ASX Release

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## Raiz Invest Limited (RZI): Active Customers and Monthly FUM

Raiz Invest Limited active (paying) customers and total funds under management (FUM) update for the month to 28 February 2019<sup>1</sup> is set out below.

### Active Customers and Funds Under Management

AUD	28 February 2019	31 January 2019	% change
Customer Sign Ups	645,567	625,816	+3.2%
Investment Accounts	295,804	286,394	+3.3%
Active Customers	183,245	179,949	+1.8%
Retail	\$254.25m	\$237.49m	+7.1%
Superannuation	\$35.21m	\$31.49m	+11.8%
<b>Total FUM</b>	<b>\$289.46m</b>	<b>\$268.98m</b>	<b>+7.6%</b>

### Commentary

Raiz Invest CEO George Lucas said: “We have continued to see strong momentum in the business throughout February as a result of both organic growth from existing active customers, as well as growth from the acquisition of new customers. This is reflected in the increase in FUM, an increase in active customers and a reduction in the churn rate from previous months.

The team remains focused on increasing our revenue from both organic growth and growth from acquisition of new customers. We remain committed to offering great products, a great education and customer experience, and increasing the life time value of our customers through the execution of our strategy.”

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## About Raiz

Raiz Invest Limited (ASX: RZI) is a first of its kind Australian, mobile-led, financial services business offering customers an easy way to regularly invest either small or large amounts, in or outside superannuation, using its micro-investment platform available via the Raiz app or its website.

Since launching in 2016, Raiz has achieved solid growth, amassing over 625,000 signups, with over 179,000 active monthly customers and \$268 million funds under management as at 31 January 2019. Raiz was awarded Australia's Investment Innovator of the Year at the 2017 and 2018 FinTech Business Awards and won the 2018 Australian FinTech Award for FinTech Innovation in Wealth Management (Robo-Advice).

For more information visit: [www.raizinvest.com.au](http://www.raizinvest.com.au)

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<sup>i</sup> All figures have not been audited.