

4 December 2019

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ASX Announcement

RAIZ INVEST LIMITED CLOSES SHARE PURCHASE PLAN

Raiz Invest Limited (ASX: RZI) (**Raiz**) announces that its Share Purchase Plan (SPP), the opening of which was announced to the market on Monday 18th November 2019, has now closed effective 5:00 pm (Sydney time) on Monday 2nd December 2019.

Raiz offered eligible shareholders¹ the opportunity to subscribe for new shares up to a maximum value of \$30,000 per eligible shareholder (there will be no scale back).

The SPP offer was up to \$2 million.

At closing time for the SPP, applications totalling \$1,484,262 had been received from 139 shareholders.

The total number of shares to be issued by Raiz will be 1,725,928 and will be confirmed in an ASX Appendix 3B filing on allotment.

George Lucas, CEO of Raiz, commented “We appreciate the strong support shown by our retail shareholders through the SPP. Following the completion of the recent insititutional placement and SPP we are now well funded to continue the expansion of the Raiz platform and support our growth.”

Market Announcement authorised by:

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¹ Eligible Shareholders are shareholders with a registered address in Australia or New Zealand on the register as at 7:00 pm (Sydney time) on Friday 8 November 2019.



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