

# Form 604

Corporations Act 2001

Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Raiz Invest Ltd (RZI)

ACN/ARSN 615 510 177

### 1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the substantial holder on

9/10/2018

The previous notice was given to the company on

22/06/2018

The previous notice was dated

21/06/2018

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Current notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	4,698,800	7.09%	3,973,776	6.00%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	3,973,776 ORDINARY	3,973,776

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	


**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

**Signature**

print name Kenny Ho capacity Company Secretary

sign here  date 11/10/2018

**Annexure 1**

**Changes in relevant interests**

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
27/07/2018	Regal Funds Management	Sell	39143.13	33946	Ordinary	33946
30/07/2018	Regal Funds Management	Sell	14741.18	13714	Ordinary	13714
31/07/2018	Regal Funds Management	Sell	979.05	915	Ordinary	915
2/08/2018	Regal Funds Management	Sell	39021.19	38920	Ordinary	38920
2/08/2018	Regal Funds Management	Sell	25293.45	25998	Ordinary	25998
7/08/2018	Regal Funds Management	Sell	20320.77	21314	Ordinary	21314
7/08/2018	Regal Funds Management	Sell	9800.00	10000	Ordinary	10000
8/08/2018	Regal Funds Management	Sell	7771.00	8180	Ordinary	8180
8/08/2018	Regal Funds Management	Sell	10711.50	11580	Ordinary	11580
9/08/2018	Regal Funds Management	Sell	47462.75	53031	Ordinary	53031
13/08/2018	Regal Funds Management	Sell	117420.93	135684	Ordinary	135684
13/08/2018	Regal Funds Management	Sell	20585.09	24991	Ordinary	24991
13/08/2018	Regal Funds Management	Sell	2251.64	2488	Ordinary	2488
14/08/2018	Regal Funds Management	Sell	35405.86	42550	Ordinary	42550
15/08/2018	Regal Funds Management	Sell	103327.86	115026	Ordinary	115026
15/08/2018	Regal Funds Management	Sell	3480.00	4000	Ordinary	4000
16/08/2018	Regal Funds Management	Sell	23278.54	27782	Ordinary	27782
17/08/2018	Regal Funds Management	Sell	10745.63	13025	Ordinary	13025
17/08/2018	Regal Funds Management	Sell	49139.32	59926	Ordinary	59926
21/08/2018	Regal Funds Management	Sell	8300.00	10000	Ordinary	10000
31/08/2018	Regal Funds Management	Sell	10925.03	11866	Ordinary	11866
9/10/2018	Regal Funds Management	Sell	16371.49	20041	Ordinary	20041

9/10/2018	Regal Funds Management	Sell	32818.52	40047	Ordinary	40047
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