



Raiz Invest Limited
ABN 74 615 510 177
Level 11, 2 Bulletin Place
Sydney NSW 2000
T 1300 754 748
www.raizinvest.com.au

ASX Release

12 November 2020

Raiz Invest Limited (RZI): Board changes

Raiz Invest Limited (**Raiz** or **the Company**) is pleased to announce the appointment of Kevin Moore as a non-executive director and Chairman, effective 1 December 2020.

Moore, a digital marketing specialist who brings multinational board and governance experience to the role, focuses on growth companies with turnovers of between \$10 million and \$100 million.

Moore has a corporate career with director level marketing and general management experience across 30 countries, having successfully launched and grown Australian and global brands.

His non-executive responsibilities included the chairmanship of CROSSMARK Asia Pacific, owned by the private equity firm Warburg Pincus, and Chairman of the digital marketing company, The Now Communications Group, based in Singapore, and is an independent, non-executive director of the listed company, InvestSMART Group (ASX:INV).

Raiz Managing Director & Group CEO George Lucas said: “The appointment of Kevin, with significant marketing and general management experience in growth companies across Australia and Southeast Asia, comes at an important juncture for Raiz with the business expanding into Malaysia and Indonesia and the growth and consolidation of the Australian business.

“Management and the board are well positioned to take Raiz to the next level in Australia and Southeast Asia with the recent appointments of Brendan Malone as CEO of the Australian business, Kelly Humphreys as a non-executive director, and my increasing focus on the global business as MD/Group CEO.”

Moore’s appointment coincides with the resignation of Peter Anthony (Tony) Fay as a non-executive director and Chairman of Raiz effective 1 December 2020. Tony joined the Board in October 2016 and played a key role in the Company’s early growth and IPO in 2018. After four years, he has decided to resign from the board and to focus on other interests.

Lucas says: “Tony has made a significant contribution to the business through his experience of financial markets, management, product development, compliance and risk management. On behalf of the Board and management, I would like to thank him for his board leadership and wise counsel, and I wish him all the best in his future endeavours.”

- ENDS -



Market Announcement authorised by:

George Lucas
MD / CEO
Raiz Invest Limited

Investor and Media Enquiries:

Brendan Malone
ir@raizinvest.com.au

About Raiz

Raiz Invest Limited (ASX: RZI) is Australia's largest, mobile-first financial services platform designed to boost investing and savings in and outside of superannuation, available via the Raiz app or its website.

To gain greater insight to the Raiz business and our strategy, watch our short video by visiting <https://raizinvest.com.au/investors/>

Since launching in 2016 Raiz has achieved solid growth, amassing more than 1.25 million downloads, over 1,100,000 signups, with over 298,000 active monthly customers and over \$525 million funds under management as at 31 October 2020.

Raiz was awarded Australia's Investment Innovator of the Year at the 2017, 2018 and Investment Platform Innovator of the Year 2019 FinTech Business Awards and won the 2018 Australian FinTech Award for FinTech Innovation in Wealth Management (Robo-Advice). Raiz Invest Super was also a finalist in the SuperRatings Best Innovation for 2020 at the Superannuation awards. The platform continues to grow with over 13 new products and features releases since launch.

Raiz Invest Limited operates in Australia, Indonesia and Malaysia as part of the growth and expansion strategy of the business throughout Southeast Asia.

For more information visit: www.raizinvest.com.au

This document has been prepared for informational purposes only and is not intended to amount to financial product advice or a recommendation in relation to any investments or securities. You should not rely on it to make investment decisions. This document contains general factual information only and has not been independently verified. Any opinions or information expressed in the document are subject to change without notice.