



ASX Release

3 June 2020

Raiz Invest Limited (RZI): Active Customers and Monthly FUM (Australia)

Raiz Invest Limited (**Raiz** or **the Company**) active (paying) customers and total funds under management (FUM) update for the month to 31 May 2020ⁱ.

Active Customers and Funds Under Management (Australia)

AUD	31 May 2020	30 April 2020	1 Month % change	3 Month % change	12 Month % change
Customer Sign Ups	871,220	859,387	+1.4%	+4.7%	+26.3%
Investment Accounts	402,135	396,623	+1.4%	+4.5%	+26.9%
Active Customers	220,955	218,243	+1.2%	+0.01%	+14.6%
Retail	\$364.41m	\$338.19m	7.8%	-7.5%	+27.1%
Superannuation	\$68.16m	\$66.43m	2.6%	-3.8%	+53.1%
Total FUM	\$432.57m	\$404.62m	6.9%	-6.9%	+30.6%

Commentary

Raiz Invest CEO George Lucas says: "It is pleasing to report continued growth during May, with a 1.2% increase in active customers to 220,955 and a 6.9% increase in total funds under management to \$433 million.

"This resumption of growth, in the past 2 months, is particularly pleasing as it follows dramatic market falls and significant volatility and economic uncertainty associated with COVID-19. There are now more active customers than at 29 February 2020.

"Net inflows into the Raiz Invest Super product have slowed as withdrawals continued due to the COVID-19 early release of superannuation. In May 2020, \$2 million in superannuation was withdrawn, following the \$4 million that was withdrawn in April 2020.

The suspension of SuperMatch that was announced on 19 May 2020, by APRA and the ATO to address fraud, may impact the growth of Raiz Invest Super going forward. SuperMatch is part of the Company's infrastructure enabling members to easily consolidate their superannuation online.



“The Southeast Asia expansion strategy continued to gather momentum with the granting of a licence for our Malaysian operation, as announced on 1 June 2020. This licence allows Raiz to immediately start marketing its product to this significant target market with a population of 33 million people.”

- ENDS -

Market Announcement authorised by:

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About Raiz

Raiz Invest Limited (ASX: RZI) is Australia’s largest, mobile-first financial services platform designed to boost investing and savings in and outside of superannuation, available via the Raiz app or its website.

Since launching in 2016 Raiz has achieved solid growth, amassing more than 1.20 million downloads, over 871,000 signups, with over 220,000 active monthly customers and over \$432 million funds under management as at 31 May 2020. Raiz was awarded Australia’s Investment Innovator of the Year at the 2017, 2018 and Investment Platform Innovator of the Year 2019 FinTech Business Awards and won the 2018 Australian FinTech Award for FinTech Innovation in Wealth Management (Robo-Advice). Raiz Invest Super was also a finalist in the SuperRatings Best Innovation for 2020 at the recent Superannuation awards. The platform continues to grow with 13 new product releases since launch.

Raiz Invest Limited has offices established in Indonesia and Malaysia as part of the growth and expansion strategy of the business.

For more information visit: www.raizinvest.com.au

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ⁱ All figures are un-audited.