



Raiz Invest Limited
ABN 74 615 510 177
Level 11, 2 Bulletin Place
Sydney NSW 2000
T 1300 754 748
www.raizinvest.com.au

ASX Release

28 April 2020

Raiz Invest Limited (RZI): Board Changes

Raiz Invest Limited (**Raiz** or the **Company**) is pleased to announce the appointment of Kelly Humphreys as a non-executive director, effective 1 May 2020.

Kelly is an accomplished financial services professional with existing board roles across a diverse range of industries, including building regulation, health, financial services, and education. She is currently a non-executive director of Latrobe Private Health, a Commissioner of the Victorian Building Authority, and a non-executive director of the Accident Compensation Conciliation Service. Kelly also serves as chair of audit, finance, and risk committees for the Victorian Building Authority and the Accident Compensation Conciliation Service.

Before her board roles, Kelly gained extensive executive experience in senior roles in insurance and finance, with technical expertise gained in operations, risk management and governance. Kelly holds a Master of Management, a Diploma of Financial Services and is a graduate member of the Australian Institute of Company Directors.

Raiz Chairman Tony Fay said: “I am delighted that Kelly is joining Raiz as a non-executive director and I am confident that we will benefit from her significant commercial experience, in particular in relation to complex regulatory environments, her ability to engage stakeholders and her proven ability to deliver growth and improved performances.”

The above appointment coincides with the resignation of Kieran Moore as a non-executive director of Raiz effective 1 May 2020. Kieran joined the Board in April 2018 and after two years has decided to resign to focus on her increasing commitments as a senior member of the management team of Australasia’s largest communications and marketing company, WPP AUNZ.

“Kieran joined the Raiz board in April 2018 and has made a significant contribution to the business and the Board through her vast experience in marketing, communications and operations. As a result of her increasing professional workload, Kieran has resigned as a director of Raiz.

“On behalf of the Board and management, I would like to thank Kieran for her significant contribution, and I wish her all the best in her future endeavours,” said Fay.

- ENDS -

Market Announcement authorised by:

George Lucas
MD / CEO
Raiz Invest Limited



Investor and Media Enquiries:

Brendan Malone
ir@raizinvest.com.au

About Raiz

Raiz Invest Limited (ASX: RZI) is Australia's largest, mobile-first financial services platform designed to boost investing and savings in and outside of superannuation, available via the Raiz app or its website.

Since launching in 2016 Raiz has achieved solid growth, amassing more than 1.15 million downloads, over 848,000 signups, with over 215,000 active monthly customers and over \$371 million funds under management as at 31 March 2020. Raiz was awarded Australia's Investment Innovator of the Year at the 2017, 2018 and Investment Platform Innovator of the Year 2019 FinTech Business Awards and won the 2018 Australian FinTech Award for FinTech Innovation in Wealth Management (Robo-Advice). Raiz Invest Super was also a finalist in the SuperRatings Best Innovation for 2020 at the recent Superannuation awards. The platform continues to grow with 13 new product releases since launch.

For more information visit: www.raizinvest.com.au

This document has been prepared for informational purposes only and is not intended to amount to financial product advice or a recommendation in relation to any investments or securities. You should not rely on it to make investment decisions. This document contains general factual information only and has not been independently verified. Any opinions or information expressed in the document are subject to change without notice.