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ASX Release

2 March 2020

Raiz Invest Limited (RZI): Fund changes independent Custodian

The board of Raiz has decided to change the Fund's (Raiz Invest Australia Fund ARSN: 607 533 022) independent custodian.

From 27 February 2020 the independent custodian will be Perpetual Corporate Trust Limited (Perpetual Corporate Trust).

Perpetual Corporate Trust is a respected and leading provider of custody services. Perpetual Corporate Trust is a member of the Perpetual Limited group which has provided trustee and custodial services since 1886. Perpetual Limited is an ASX listed company.

Perpetual Corporate Trust has been appointed under a Custody Agreement. The Custodian's role is to hold the assets in its name and act on our directions to effect cash and investment transactions and to hold the assets independently to the Raiz group.

The Custody Agreement sets out the terms and conditions upon which the assets of the Fund will be held. The Custody Agreement complies with the relevant regulatory requirements imposed in relation to custody of assets.

Perpetual Corporate Trust has no supervisory role in relation to the operation of the Fund and has no liability or responsibility to an Investor for any act done or omission made in accordance with the Custody Agreement.

Perpetual's role as Custodian is limited to independently holding the assets of the Fund and if one of the key services providers to the Raiz Invest Fund.

We will terminate our relationship with Australian Executors Trustee Limited (AET).

- ENDS -

Market Announcement authorised by:

George Lucas
MD / CEO
Raiz Invest Limited



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About Raiz

Raiz Invest Limited (ASX: RZI) is Australia's largest, mobile-first financial services platform designed to boost investing and savings in and outside of superannuation, available via the Raiz app or its website.

Since launching in 2016 Raiz has achieved solid growth, amassing more than 1.15 million downloads, over 815,000 signups, with over 218,000 active monthly customers and over \$480 million funds under management as at 31 January 2020. Raiz was awarded Australia's Investment Innovator of the Year at the 2017, 2018 and Investment Platform Innovator of the Year 2019 FinTech Business Awards and won the 2018 Australian FinTech Award for FinTech Innovation in Wealth Management (Robo-Advice). Raiz Invest Super was also a finalist in the SuperRatings Best Innovation for 2020 at the recent Superannuation awards. The platform continues to grow with 13 new product releases since launch.

For more information visit: www.raizinvest.com.au

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